

Guidance Notes – Change of Details of Company Shareholders and Company and Branch Officers

In these Guidance Notes, unless the context otherwise requires, words or expressions not defined have the same meaning and interpretation as in the new Company Regulations (CR 2024) of the Dubai Multi Commodities Centre Authority (“**Company Regulations**”).

1. Amendments Covered by this Registration Amendment Service

- Change of name, nationality of Company Shareholders.
- Change of name and nationality, of Branch Officers.
- Change of name, domicile, legal address and registration number of Company Corporate Shareholders.

2. Business Rules and Validations

- This process applies to Companies and Branches.
- The Branch and Company’s licence must be valid at the time of submission of the application and until the process is completed. The application will be put on hold if the licence expires during the process.
- There should not be any account sanction. Please see Schedule 1 for the list of sanctions.
- A non-objection certificate from a Regulatory Authority is required in case the Company carries out a regulated activity and only in case of a change of name of Shareholder.
- Only one Service Request is required to be submitted in case multiple Shareholders or Officers in one Company or Branch are changing their details. However, each change will be subject to corresponding fees.
- If the Shareholder or Officer who changes their details is connected to more than one Company or Branch, it is mandatory to register the details change in all DMCC Companies or Branches that they are connected with. Linked SRs are created in the portal accounts of the related Companies and Branches in such cases.
- Cancellation of the application shall be subject to the existing cancellation policy and fees.
- The company needs to make sure they have:
 - a. [Adopted the Articles of Association](#) as per DMCC rules & regulations of 2024 (only applicable if companies hold old MOA).
 - b. [Subscribed and activated the e-signature](#) of all authorized signatories.
- All Draft SRs will automatically be voided after sixty (60) calendar days from their creation date if the DMCC Member takes no action.
- SRs awaiting DMCC Member Company action will be automatically nullified if the required actions aren't completed within ninety (90) calendar days from the SR's return date.
- DMCC Member Company admin can request service cancelation by clicking the 'Cancel Request' button.
- A cancellation fee will be charged to the DMCC Member's portal if the Member opts for its cancellation, or if the system auto-cancels the SR after the 90 days. (Please refer to the [Schedule of Charges](#))

3. PROCESS FLOW

Process Owner	Action	Comments
Company	<ol style="list-style-type: none"> 1. Log in to the DMCC Member Portal. 2. Go to “Company Services” – select “Update Details and E-sign Subscription” - “Update Name/Nationality” - “Change of Name/Nationality on Legal Documents” 3. Client to confirm passport details and active E-signature details for all the Shareholders & Officers are up to date 4. Fill in the mandatory fields. 5. Select the shareholder or officer whose details are being changed. 6. Select Power of Attorney (POA) (if applicable) 7. Upload the required documents (Please “required documents” section in this document). 8. Confirm payment. 9. Submit the service request. 	
DMCC	Verify submitted information and documents, as a result, approve or return the application.	<p>Please note that the SR could be returned to you in case of the below scenarios:</p> <ol style="list-style-type: none"> a. To submit additional information or to re-upload a document. b. E-Signature is not activated for the authorized e-signatories or the POA holder (if applicable). <p>To proceed with the SR, you should comply with the requirements by following the instructions you receive from DMCC.</p> <p>If Approved You will be instructed on the next steps.</p>

Process Owner	Action	Comments
Company	<ol style="list-style-type: none"> 1. All authorized signatories E-Sign the document 2. Book an appointment through the DMCC Member Portal to submit original sets of documents 	
DMCC	<ol style="list-style-type: none"> 1. Verify e-signatures and original documents 2. Update the step and the account will be updated with the new details. 3. New documents will be generated electronically in the DMCC Member Portal 	
Company	Download the electronic documents	

4. REQUIREMENTS

Documents	Remarks
Board Resolution of Corporate Shareholder.	<ul style="list-style-type: none"> • Only applicable for Companies with Corporate Shareholder. Please disregard this requirement if this is not the case. • To be electronically signed by an authorized signatory after the application is approved by DMCCA
Board Resolution issued by the Board of the Parent Company.	<ul style="list-style-type: none"> • Only applicable for Branches. Please disregard this requirement if this is not the case. • To be electronically signed by an authorized signatory after the application is approved by DMCCA
Certificate of Incumbency (of Corporate Shareholder and Parent Company)	<ul style="list-style-type: none"> • Only applicable for Companies with Corporate Shareholder or Branches. Please disregard this requirement if this is not the case. • Certificate of Incumbency must be recently issued (not more than 1 year). Certificate of Incumbency must be notarized and legalized by the UAE Embassy of the place of issue.

Shareholder's Resolution	<ul style="list-style-type: none"> • Only applicable for Companies with individual Shareholders. Please disregard this requirement if this is not the case. • To be electronically signed by all shareholders or their authorized representatives after the application is approved.
Joint Shareholder's Resolution	<ul style="list-style-type: none"> • Only applicable for Joint Venture Companies. • Printed on the DMCC Company Letterhead and stamped. • To be electronically signed by all Shareholders or their authorized representatives after the application is approved. • To be submitted along with other required Resolution from each of the Corporate Shareholders.
Certificate of Name/ Nationality change	<ul style="list-style-type: none"> • Only applicable for Change of name/ nationality of a corporate Shareholder. • Certificate of name/ nationality change must be notarized and legalized by the UAE Embassy of the place of issue.
Proof of address	<ul style="list-style-type: none"> • Only applicable for Change of address of a corporate Shareholder. • Only a copy is required.
Power of Attorney (POA) (if applicable)	<ul style="list-style-type: none"> • If applicable. Please disregard this requirement if there is no POA issued. • If issued in UAE, validity is to be checked in the Dubai Court portal. • If issued outside of UAE: <ol style="list-style-type: none"> a. To be notarized and legalized by the UAE Embassy of the place of issue. b. Original POA required to be presented for verification. • To specifically provide authority to Amend the name/nationality of Shareholder/Officer or Change of name, domicile, legal address and registration number of Company Corporate Shareholders • Original passport of the POA holder to be presented for verification.
Original Memorandum and Articles of Association (for Companies registered before 2 nd Jan 2020) Original Articles of Association (for Companies registered after 2 nd Jan 2020)	<ul style="list-style-type: none"> • In case of a change of name, nationality of individual Shareholder/Officer or change of name, domicile, and registration number of corporate shareholders

Original Share Certificate	<ul style="list-style-type: none">• If applicable. <i>Please disregard if E-Share Certificate was issued.</i>• Only in case of a change of name and nationality of the Shareholder.
NOC from Regulatory Authority	<ul style="list-style-type: none">• Only in case of regulated activity.• Only when it is for a change of name and nationality of Company Shareholder/officer.

Additional Documents of the Shareholder and/or Officer

Documents of the Shareholder/Officers	Remarks
Passport and visa page (if applicable)	<ul style="list-style-type: none">• In case of a change of name and nationality.• Should be valid for at least 6 months.• Copy of valid UAE residence visa page (if applicable)• Original to be presented for verification or a notarized copy is required.
Specimen Signature Form	<ul style="list-style-type: none">• In case of a change of name and nationality.• To be electronically signed after approval.• POA cannot sign this form.
Personal Undertaking Letter	<ul style="list-style-type: none">• To be signed by the Shareholder or Officer seeking to register his details change confirming that such change shall be applied to all the Companies and Branches with which they are connected as a Shareholder or Officer.• POA cannot sign this document.

5. OUTPUT

The following documents will be issued when the process is completed:

- **Company Licence**

Only in case of a change of Name of the Manager of the DMCC Company or DMCC Branch.

- **Articles of Association**

In case of a change of Name and/ or Nationality of Shareholder(s) of a DMCC Company.

- **Share Certificate**

In case of change of Name of Shareholder(s) of a DMCC Company.

- **Registry Extract**

In case of change of Name, Nationality of Shareholder(s) and/ or Officers of a DMCC Company or Officers of a DMCC Branch.

Schedule 1

Company Sanctions could be one or all of the following:

- Restriction or suspension of services;
- A fine or penalty, as specified by DMCCA from time to time in accordance with CR 166 (Administrative imposition of fines or penalties);
- Suspension of a Licence in accordance with the process set out in CR 167 (Power of DMCCA to suspend a Licence);
- Termination of a Licence in accordance with the process set out in CR 168 (Power of DMCCA to terminate a Licence);
- A Company or Branch being Struck-off, in accordance with the process set out in Regulation 169 (Power of DMCCA to Strike-Off);
- Such other sanctions as DMCCA may deem appropriate from time to time; and/or
- The sanction imposed by an order of the Dubai Court.